

# MONEY

October 2013

A QUARTERLY UPDATE FOR KENTUCKY TELCO FEDERAL CREDIT UNION MEMBERS

## The Grass is Greener with Kentucky Telco.

Our Share Certificate accounts are tailored to fit your savings needs while earning higher dividend rates and paying higher annual percentage yields.



Available for a limited time only.

10 Month Certificate

**20 Month Certificate** 

1.00% APY<sup>1</sup>

 $1.51\% \text{ APY}^{1}$ 

Act now and open a new share certificate with us and sit back, relax, and...watch your money grow. It's that easy.

- \$5,000 minimum deposit \*\*
- **Certificates must include** a minimum of \$5,000 in new funds transferred from another financial institution\*
- Fixed dividend rate for the term of the Certificate
- Federally insured by NCUA

1APY = Annual Percentage Yield. 10 month certificate with 1.00% dividend rate earns a 1.00% APY. 20 month certificate with 1.50% dividend rate earns a 1.51% APY. \*\*Deposits to this account cannot be made with transfers from other Kentucky Telco accounts, maturing certificates, or funds withdrawn from Kentucky Telco accounts in the last 30 days, unless an additional \$5,000 in funds transferred from another financial institution are included. At maturity, certificates will not renew. Funds will be deposited to Regular Savings account. Penalty for early withdrawal. Rates subject to change. Offer may expire without notice.



FOR UP TO 84 MONTHS3

Plus - No payment for 90 days

Call (502) 459-3000 / (800) 292-9490 or visit kytelco.com today!

1/APR= Annual Percentage Rate. Rate may vary based on your credit profile, vehicle age, and loan term. Lowest loan rates at 1.69% APR financed over 36-month term and 2.69% APR financed over 84-month term are for 2011-2014 model year autos and include a .25% discount for automatic payment and 25% discount for 20% equity in the vehicle. Promotion period for concert ticket drawing and no payment for 90 days begins October 1- November 30, 2013. First payment due 90 days after close of auto loan. Interest will continue to accrue up to the first payment date. For concert ticket drawing details, please contact us. Estimated payment calculated for an auto loan of \$20,000 at 2.69% APR for 84 months with a monthly estimated payment of \$262.69 and at 1.69%APR for 36 months with a monthly estimated payment of \$71.72 included interest accrued during 90 days no payment, 25% discount for automatic payment, and .25% discount for 20% equity in vehicle. Offers cannot be combined with any other offer. Existing Kentucky Telco auto loans do not qualify. Promotion subject to change without notice.

## Volunteer Applications

The volunteer nature of the Board of Directors is a unique aspect that sets credit unions apart from for-profit institutions. If you, or any other member, is interested in running for election to the Board of Directors, nominations by petition will be accepted if signed by 1% of the membership (370 members). Petitions must be accompanied by a resume listing qualifications and signed letter indicating a willingness to serve if elected.

Petitions must be received by December 10, 2013.
Please mail petitions to:

**Kentucky Telco Federal Credit Union** 

Volunteer Nomination 3740 Bardstown Road Louisville, KY 40218

## Annual Meeting Notice

Mark your calendars! The Board Election and Annual Meeting will be held on

Monday, February 10th, 2014 Buechel Woman's Club 3738 Pulliam Drive Louisville, KY 40218

(Watch for more information about the time of the meeting in the next newsletter)

## Holiday Closings

## **Columbus Day**

Monday, October 14

### **Thanksgiving**

Thursday & Friday, November 28-29

### **Christmas**

Wednesday, December 25

## **New Year's Day**

Wednesday, January 1, 2014



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For more information and to see if you are eligible for Roadmap Checking and a free \$50 coupon, call 800-292-9490. New personal accounts only. Offer available to those age 18-25. Not available to those with Dollar Dog, MyCash, Business, Estate, or Trust accounts. Membership and checking account application subject to Kentucky Telco Federal Credit Union approval. 55 minimum balance required in regular savings account to open and maintain Credit Union membership and to obtain bonus. Bonus will be deposited to regular savings account after 90 days of membership opening date. Regular Savings Annual Percentage Yield 0.10%, effective 10/01/13. Rate subject to change. Promotion subject to change without notice. Federally insured by NCUA

## **Community Events**

## Kentucky Telco Federal Credit SCRUS, Union and Craig & Landreth Cars Partner to Benefit the **WHAS Crusade for Children**





On July 25, 2013, Richard Reese, CEO of Kentucky Telco, and Andy Hall of Craig and Landreth Cars, presented the WHAS Crusade for Children with a \$3,500 donation. The two companies partnered earlier this summer to offer a Crusade loan promotion.

Not only was \$60 donated to the charity for every car sold by Craig & Landreth that was financed at Kentucky Telco, but car buyers also received a coupon worth \$500 toward the purchase. Telco members participated as well by making cash donations at the local branches. Both companies said they plan to do this fundraiser again, and hope next year to raise more money for the Crusade.

### Eboneé Milan Awarded

On August 14th, Eboneé Milan was awarded a Champions of Financial Empowerment Award by the Bank of Louisville Program and the City of Louisville. This award is given to individuals in recognition of the volunteer work they do for the Financial Industry. For the past 9 years, Eboneé has been volunteering her



time to speak at Finance 4 You classes. She speaks to individuals about improving their financial lives and provides information on banking and credit unions. Many of the people Eboneé has spoken to have benefited from the services and one-on-one credit counseling they have received at Kentucky Telco. Thank you Eboneé for making a positive difference in our community!

## **Kentucky Telco Debit, Health Savings and ATM Card Notification**

In our continuing effort to provide products and services that meet the changing needs of our members, Kentucky Telco implemented a new Debit, Health Savings and ATM card



processing program in August. By changing card vendors we are able to offer improved fraud prevention and expanded afterhours support. Our new vendor, Jack Henry Payment Processing Solutions (PPS), will be providing more stringent monitoring of card transactions in order to reduce the instances of fraud on vour account.

You may receive a call or email from Jack Henry PPS Risk Management Department requesting that you verify a transaction by calling 800-411-8489. When you respond, you will only be asked to confirm recent transaction activity on your account. Neither Jack Henry PPS, nor Kentucky Telco will ever send you an email or text, or call you requesting personal or confidential information such as; your account number, social security number, Debit Card number, nor e-Teller password. This information should never be shared with anyone. If you ever have any concerns about the validity of a phone call or email, please contact Kentucky Telco's Member Contact Center at (502) 459-3000 or toll-free at (800) 292-9490 for confirmation. Again, we are making improvements to provide increased protection for our members.

In order for Jack Henry PPS and Kentucky Telco to contact you in a timely manner, your contact information on file at Kentucky Telco needs to remain current. It is especially important for Telco to have your main phone number, alternative or cell numbers, and current email address (if applicable).

In addition to visiting a branch location to update your contact information, you can also:

- Log into e-Teller click on the "Contact" button after signing in to e-Teller
- Send an Email send a message to info@kytelco.com
- · Call (502) 459-3000 / (800) 292-9490

Next year, we will be converting our VISA Credit Cards to offer improved fraud prevention programs and additional product features. Watch for more details!

## Wouldn't it be NICE to get rewarded TWICE!

## What's on your wish list? HDTV? Laptop? Vacation?

#### Earn DOUBLE REWARD POINTS1

every time you use your Kentucky Telco
Visa Platinum credit card!

Rates as low as 8.90% APR<sup>2</sup>

From November 1st through December 31st, every time you use your Kentucky Telco Visa Platinum credit card, you will earn **DOUBLE REWARD POINTS**<sup>1</sup> to get your favorite things! For a full selection and description of your favorite things, visit CURewards.com.

Transfer your credit card balance to a Kentucky Telco Visa Platinum credit card and get \$100 cash bonus.

Contact us to see how much money YOU can save.
Call (502) 459-3000 / (800) 292-9490 or visit kytelco.com today!



'Double reward points valid on all purchases made November 1 – December 31, 2013. Double reward points will be credited on the next month's VISA statement. Balance transfers and cash advances are excluded from double reward points. 'APR=Annual Percentage Rate. Kentucky Telco's best rate is effective November 1, 2013 and could change at any time without notice. New Cardholder's rate will be based on a credit profile and is subject to credit approval. 'To receive the \$100 cash bonus incentive, you must be a Kentucky Telco are larger than 10 cash points and is subject to credit approval. 'To receive the \$100 cash bonus incentive, you must be a Kentucky Telco are larger than 51 cash points and incentive per unique credit card house. Cash bonus incentive per unique credit card number. Cannot be combined with any other Kentucky Telco credit card promotional offer.

### **Branch Locations**

#### LOUISVILLE, KY

#### Main Office

3740 Bardstown Road (502) 459-3000 / (800) 292-9490 ATM DEPOSIT AVAILABLE

#### Stonefield Square in Middletown

10486 Shelbyville Road ATM DEPOSIT AVAILABLE

#### Okolona

4816 Outer Loop ATM DEPOSIT AVAILABLE

#### **Dupont Square**

4004 Dutchmans Lane ATM DEPOSIT AVAILABLE

#### Riverport

7215 Riverport Plaza Drive ATM DEPOSIT AVAILABLE

### University of Louisville

2126 South Floyd Street ATM DEPOSIT AVAILABLE

#### Starks Building Downtown

455 South Fourth Street, Suite 117 ATM ACCESS AVAILABLE

#### **Medical Towers South**

234 East Gray Street, Suite 170

#### Westport CU Service Center

2925 Goose Creek Road ATM ACCESS AVAILABLE

#### Sears Plaza CU Service Center

4917-B Dixie Highway ATM ACCESS AVAILABLE

#### LEXINGTON, KY

2549 Regency Road, Suite 105 ATM ACCESS AVAILABLE

#### OWENSBORO, KY

933 Tamarack Road ATM ACCESS AVAILABLE

**Telephone Teller** - (502) 451-1370 or (800) 221-6279 **Online Banking** - www.kytelco.com







#### **Loan Rates**

Auto Loans
Visa Platinum
Keyline HFLOC

Keyline HELOC

as low as 1.69% APR\* as low as 8.90% APR\* as low as 4.00% APR\*

## **Deposit Rates**

Prestige Checking<sup>^</sup>

Personal Reserve 6 Month – 60 Month Certificate 0.40% APY\*\* (up to \$10,000) .15% - .30% APY\*\* .30% -1.65% APY\*\*

\*APR=Annual Percentage Rate. Your rate may vary based on your credit performance. Rates subject to credit approval. Vehicle loan rates include discounts and take into consideration your credit profile, vehicle age, and loan term. Rates effective 10/1/13 and are subject to change without notice.

\*\* APY=Annual Percentage Yield. Personal Reserve rate is tiered based on deposit amount. Other Certificate terms available on request. A \$500 minimum is required for all Certificate Accounts. Certificates subject to penalty for early withdrawal. Rates are effective 10/1/13 and are subject to change without notice.

^Prestige Checking requires an active Telco loan or VISA Platinum credit card, an active SmartCash Debit Card and Direct Advantage (direct deposit of at least \$800 a month).

**Negative Information Notice:** We may report information about your loan and deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.